

# Projected Budget Report

**Local Unit Name:** Spring Lake Township  
**Local Unit Code:** 701140  
**Current Fiscal Year End Date:** 3/31/2016  
**Fund Name:** General Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>3/30/2017 FYE</b>	<b>Assumptions</b>
Property Taxes	\$ 547,033	2 %	\$ 557,974	increase in property values
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 958,210	- %	\$ 958,210	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ -	- %	\$ -	
Licenses & Permits	\$ 156,870	1 %	\$ 158,439	increase in economic/housing development
Interest Income	\$ 4,200	- %	\$ 4,200	
Grant Revenues	\$ -	- %	\$ 11,000	Coastal Zone Management Grant
Other Revenues	\$ 541,687	- %	\$ 541,687	
Interfund Transfers (In)	\$ -	- %	\$ -	
<b>Total Revenues</b>	<b>\$ 2,208,000</b>		<b>\$ 2,231,509</b>	
<b>EXPENDITURES</b>				
General Government	\$ 1,209,900	2 %	\$ 1,234,098	wage increases
Police and Fire	\$ -	- %	\$ -	
Other Public Safety	\$ 167,200	2 %	\$ 170,544	wage increases
Roads	\$ 135,000	- %	\$ 135,000	
Other Public Works	\$ 8,000	- %	\$ 8,000	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ 180,600	2 %	\$ 184,212	wage increases
Recreation & Culture	\$ 282,800	2 %	\$ 288,456	wage increases
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ -	- %	\$ 145,000	new LTGO Bond, first payment due FY 2016-17
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ -	- %	\$ -	
<b>Total Expenditures</b>	<b>\$ 1,983,500</b>		<b>\$ 2,165,310</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 224,500</b>		<b>\$ 66,199</b>	
	<b>224,500</b>			
<b>Beginning Fund Balance</b>	<b>\$ 296,663</b>		<b>\$ 521,163</b>	
<b>Ending Fund Balance</b>	<b>\$ 521,163</b>		<b>\$ 587,362</b>	

Commentary: