

**2019 OTTAWA COUNTY EQUALIZATION
MAJOR CLASS COMPARISON
SPRING LAKE TOWNSHIP**

REAL PROPERTY	No. of Parcels	Assessed Value	% Ratio AV / TCV	True Cash Value	County Equalized		% of Total C.E.V.	Taxable Value	% of Total Taxable	% Ratio TV / AV***
					Value*	Factor**				
Agricultural	22	2,143,000	49.86%	4,297,625	2,143,000	1.00000	0.21%	1,565,132	0.20%	73.03%
Commercial	230	61,579,600	49.94%	123,306,189	61,579,600	1.00000	6.22%	53,363,890	6.63%	86.66%
Industrial	103	46,116,000	49.81%	92,581,027	46,116,000	1.00000	4.66%	34,556,671	4.29%	74.93%
Residential	6,132	861,540,203	49.97%	1,724,230,222	861,540,203	1.00000	86.99%	696,279,924	86.52%	80.82%
Timber-Cutover	0	0	0.00%	0	0	NA	NA	0	NA	NA
Developmental	0	0	0.00%	0	0	NA	NA	0	NA	NA
TOTAL REAL	6,487	971,378,803	49.96%	1,944,415,063	971,378,803		98.08%	785,765,617	97.64%	80.89%

PERSONAL PROPERTY

Agricultural	0	0	0.00%	0				0	NA	NA
Commercial****	512	4,675,700	50.00%	9,351,400				4,678,000	0.59%	100.05%
Industrial	49	3,566,844	50.00%	7,133,688				3,566,844	0.44%	100.00%
Residential	0	0	0.00%	0				0	NA	NA
Utility	15	10,725,300	50.00%	21,450,600				10,725,300	1.33%	100.00%
TOTAL PERSONAL	576	18,967,844	50.00%	37,935,688	18,967,844	1.00000	1.92%	18,970,144	2.36%	100.01%
GRAND TOTAL	7,063	990,346,647	49.96%	1,982,350,751	990,346,647		100.00%	804,735,761	100.00%	81.26%
TOTAL EXEMPT	205									

* If % Ratio Assessed Value divided by True Cash Value is 49.00% to 50.00%, Assessed Value is accepted as County Equalized Value.

** Factor needed to bring Assessed Value to County Equalized Value for each separately equalized class.

*** This number tells you what percent overall Taxable Value is of overall Assessed Value

**** TV Higher than AV is a result of a property with a frozen taxable value.