

SPRING LAKE TOWNSHIP

ORDINANCE NO. 275

**M-104 CORRIDOR IMPROVEMENT DEVELOPMENT
AND TAX INCREMENT FINANCING PLAN ORDINANCE**

AN ORDINANCE TO AMEND CERTAIN PORTIONS OF THE CODE OF ORDINANCES OF SPRING LAKE TOWNSHIP, OTTAWA COUNTY, MICHIGAN, TO ADOPT THE M-104 CORRIDOR IMPROVEMENT DEVELOPMENT AND TAX INCREMENT FINANCING PLAN; AND TO ESTABLISH AN EFFECTIVE DATE.

THE TOWNSHIP OF SPRING LAKE, COUNTY OF OTTAWA, AND STATE OF MICHIGAN, ORDAINS:

Section 1. Plan Adoption. Chapter 33 of the Code of Ordinances shall be added in its entirety as follows.

Chapter 33

M-104 CORRIDOR IMPROVEMENT

Article I. Plan Adoption

Sec. 33-1. M-104 corridor improvement development and tax increment financing plan.

The M-104 corridor improvement development and tax increment financing plan, dated August 31, 2019 (the “plan”), constitutes a public purpose and is therefore adopted by the township board based upon the following considerations.

- (1) The plan meets the requirements under Section 20 (2) of the Corridor Improvement Authority Act, Public Act No. 280 of 2005 (MCL 125.2871 *et. seq.*), as amended (the “Act”).
- (2) The proposed method of financing the development per the plan is feasible and the M-104 Corridor Improvement Authority (the “Authority”) has the ability to arrange the financing.
- (3) The development per the plan is reasonable and necessary to carry out the purposes of the Act.

- (4) The land included within the development area to be acquired is reasonably necessary to carry out the purposes of the plan and of the Act in an efficient and economically satisfactory manner.
- (5) The plan is in reasonable accord with the township's land use plan.
- (6) Public services, such as fire and police protection and utilities, are or will be adequate to service the project area included in the plan.
- (7) Changes in zoning, streets, street levels, intersections, and utilities are reasonably necessary for the project per the plan and for the township.

Section 2. Effective Date. This Ordinance was approved and adopted by the Township Board of the Township of Spring Lake, Ottawa County, Michigan, on December 9, 2019, and it is ordered to take effect 30 days after publication of its contents or a summary of its contents in the *Grand Haven Tribune*, a local newspaper of general circulation in the Township, pursuant to the provisions of Act No. 246 of the Public Acts of 1945, as amended.

John Nash, Township Supervisor

H. Carolyn Boersma, Township Clerk

CERTIFICATE

I, H. Carolyn Boersma, Clerk for the Township of Spring Lake, Ottawa County, Michigan, certify that the foregoing M-104 Corridor Improvement Development and Tax Increment Financing Plan Ordinance was adopted at a regular meeting of the Township Board held on December 9, 2019. The following members of the Township Board were present at that meeting: John Nash, Carolyn Boersma, Jim Koster, Ron Lindquist, Catherine Pavick, Jerry Rabideau, Rachel Terpstra. The following members of the Township Board were absent: None. The Ordinance was adopted by the Township Board with members of the Board Boersma, Koster, Lindquist, Pavick, Rabideau, Terpstra, Nash voting in favor and no members of the Board voting in opposition. The Ordinance or a summary was published in the *Grand Haven Tribune* on December 16, 2019.

H. Carolyn Boersma, Township Clerk