

Spring Lake Township

Specific Requirements for Poverty Exemption Asset Test

1. A Poverty Exemption shall not be granted to any applicant whose total liquid assets exceed **\$1,500**.
2. Under no circumstances shall a Poverty exemption be granted to any applicant who owns any interest in marketable real estate in addition to their principle residence.

STC Bulletin No. 16 of 2018
Changes For 2019

The following are the Federal Poverty Guidelines for which will also be used as the Poverty Exemption guidelines for Spring Lake Township.

2019 Poverty Guidelines

Size of Family Unit	Poverty Guidelines
1	\$12,140
2	\$16,460
3	\$20,780
4	\$25,100
5	\$29,420
6	\$33,740
7	\$38,060
8	\$42,380
For each additional person	\$4,320

**** Remember, if you have a Special Assessment from the Spring Lake Lake Board, water/sewer department, or County drain, that portion of the tax bill is not covered under the Poverty Exemption and that portion of the tax bill is still the homeowner's responsibility.

Please use the following checklist to make sure you have all the required documents before you meet with the Board of Review.

APPLICATION REQUIRED DOCUMENTS CHECKLIST:

_____ FEDERAL INCOME TAX RETURN (PREVIOUS YEAR)

_____ STATE INCOME TAX RETURN (PREVIOUS YEAR)

_____ PROPERTY TAX CREDIT RETURN (PREVIOUS YEAR)

_____ PROOF OF ALL INCOME SOURCES
(MOST RECENT ONE-MONTH PERIOD)

_____ PROOF OF IDENTITY (DRIVERS LICENSE, PICTURE ID)

_____ PROOF OF OWNERSHIP (TAX RECORDS, DEED, ETC)