

SPRING LAKE TOWNSHIP
2018-19 Draft Budget
(With prior year comparison)

| | 2/12/2018 | | |
|---|--------------------|---------------------|---------------------|
| DEPT | AMENDED 2017-18 | AMOUNT OF CHANGE | PROPOSED 2018-19 |
| Fund 101 - GENERAL FUND | | | |
| Revenues | | | |
| Taxes | 652,700 | 176,400 | 829,100 |
| State Shared Revenues | 930,000 | 80,000 | 1,010,000 |
| Fund Administration Fees | 315,800 | (61,600) | 254,200 |
| Cable Franchise Fees | 216,000 | - | 216,000 |
| Federal, State, & Local Grants | - | - | - |
| Licenses, Fees & Permits | 194,500 | 20,000 | 214,500 |
| Cemetery Sales | 90,000 | - | 90,000 |
| Interest Earnings | 4,000 | 4,000 | 8,000 |
| All Other Revenue | 88,200 | (16,000) | 72,200 |
| Total Revenues | 2,491,200 | 202,800 | 2,694,000 |
| Expenditures | | | |
| 101 - TOWNSHIP BOARD | 20,300 | 5,600 | 25,900 |
| 102 - GENERAL GOVERNMENT | 158,500 | (60,500) | 98,000 |
| 171 - TOWNSHIP SUPERVISOR | 63,700 | 200 | 63,900 |
| 172 - TOWNSHIP MANAGER | 159,700 | 8,200 | 167,900 |
| 191 - ELECTIONS | 10,000 | 34,700 | 44,700 |
| 201 - FINANCE | 165,400 | 9,200 | 174,600 |
| 209 - ASSESSOR | 242,700 | 5,500 | 248,200 |
| 215 - TOWNSHIP CLERK | 170,000 | 6,100 | 176,100 |
| 253 - TOWNSHIP TREASURER | 37,700 | 6,000 | 43,700 |
| 265 - TOWNSHIP HALL | - | - | - |
| 276 - CEMETERY | 174,900 | 3,200 | 178,100 |
| 333 - PUBLIC SAFETY | 175,700 | 5,000 | 180,700 |
| 371 - INSPECTIONS | 176,100 | 19,400 | 195,500 |
| 410 - PLANNING | 198,400 | (23,700) | 174,700 |
| 445 - DRAINS | 28,000 | 52,000 | 80,000 |
| 450 - ROAD CONSTRUCTION | 183,300 | 70,000 | 253,300 |
| 756 - PARKS & RECREATION | 353,300 | (21,600) | 331,700 |
| 966 - TRANSFERS OUT (Capital Fund) | 256,500 | 500 | 257,000 |
| Total Expenditures | 2,574,200 | 119,800 | 2,694,000 |
| NET OF REVENUES AND EXPENDITURES | (83,000) | | - |
| BEGINNING FUND BALANCE | 1,212,864 | | 1,129,864 |
| NET OF REV/EXP | (83,000) | | - |
| ENDING FUND BALANCE | 1,129,864 | | 1,129,864 |

| DEPT | AMENDED 2017-18 | AMOUNT OF CHANGE | PROPOSED 2018-19 |
|---|--------------------|---------------------|---------------------|
| Fund 206 - FIRE FUND | | | |
| Revenues | | | |
| SAFER Grant | - | - | - |
| Reimbursements | - | - | - |
| Misc Revenue | 700 | - | 700 |
| Interest | 100 | - | 100 |
| Transfers In | - | - | - |
| Special Assessments | 805,000 | 30,000 | 835,000 |
| Total Revenues | 805,800 | 30,000 | 835,800 |
| Expenditures | | | |
| Capital Replacement | 175,000 | 15,000 | 190,000 |
| All Other Expenses | 586,600 | 16,100 | 602,700 |
| Total Expenditures | 761,600 | 31,100 | 792,700 |
| NET OF REVENUES & EXPENDITURES | 44,200 | | 43,100 |
| BEGINNING FUND BALANCE | 457,443 | | 501,643 |
| NET OF REV/EXP | 44,200 | | 43,100 |
| ENDING FUND BALANCE | 501,643 | | 544,743 |

| | | | |
|---|-----------------|------------------|----------------|
| Fund 208 - Bike Path Fund | | | |
| Revenues | | | |
| 000 | 362,800 | (7,200) | 355,600 |
| Total Revenues | 362,800 | (7,200) | 355,600 |
| Expenditures | | | |
| 444 - Bike Paths | 441,000 | (111,000) | 330,000 |
| Total Expenditures | 441,000 | (111,000) | 330,000 |
| NET OF REVENUES AND EXPENDITURES | (78,200) | | 25,600 |
| BEGINNING FUND BALANCE | 426,363 | | 348,163 |
| NET OF REV/EXP | (78,200) | | 25,600 |
| ENDING FUND BALANCE | 348,163 | | 373,763 |

| | | | |
|---|-----------------|-----------------|-----------------|
| Fund 219 - STREET LIGHTING FUND | | | |
| Revenues | | | |
| 000 | 98,100 | 4,000 | 102,100 |
| Total Revenues | 98,100 | 4,000 | 102,100 |
| Expenditures | | | |
| 448 - STREET LIGHTS | 150,500 | (20,500) | 130,000 |
| Total Expenditures | 150,500 | (20,500) | 130,000 |
| NET OF REVENUES AND EXPENDITURES | (52,400) | | (27,900) |
| BEGINNING FUND BALANCE | 325,644 | | 273,244 |
| NET OF REV/EXP | (52,400) | | (27,900) |
| ENDING FUND BALANCE | 273,244 | | 245,344 |

| DEPT | AMENDED 2017-18 | AMOUNT OF CHANGE | PROPOSED 2018-19 |
|---|--------------------|---------------------|---------------------|
| Fund 355 - LTGO 2015 BOND DEBT SERVICE | | | |
| Revenues | | | |
| 000 | 256,500 | 500 | 257,000 |
| Total Revenues | 256,500 | 500 | 257,000 |
| Expenditures | | | |
| 905 - Debt Service | 256,500 | 500 | 257,000 |
| Total Expenditures | 256,500 | 500 | 257,000 |
| NET OF REVENUES AND EXPENDITURES | - | - | - |
| BEGINNING FUND BALANCE | - | | - |
| NET OF REV/EXP | - | | - |
| ENDING FUND BALANCE | - | | - |
| Fund 402 - FIRE CAPITAL PROJECTS FUND | | | |
| Revenues | | | |
| 000 | 175,100 | 15,000 | 190,100 |
| Total Revenues | 175,100 | 15,000 | 190,100 |
| Expenditures | | | |
| 901 - Capital | 55,000 | 5,000 | 60,000 |
| Total Expenditures | 55,000 | 5,000 | 60,000 |
| NET OF REVENUES AND EXPENDITURES | 120,100 | | 130,100 |
| BEGINNING FUND BALANCE | 1,108 | | 121,208 |
| NET OF REV/EXP | 120,100 | | 130,100 |
| ENDING FUND BALANCE | 121,208 | | 251,308 |
| Fund 590 - SEWER FUND | | | |
| Revenues | | | |
| 000 | 1,871,300 | (247,600) | 1,623,700 |
| Total Revenues | 1,871,300 | (247,600) | 1,623,700 |
| Expenditures | | | |
| 537 - SEWER SYSTEM | 1,603,500 | 94,500 | 1,698,000 |
| Total Expenditures | 1,603,500 | 94,500 | 1,698,000 |
| NET OF REVENUES AND EXPENDITURES | 267,800 | | (74,300) |
| BEGINNING FUND BALANCE | 6,245,238 | | 6,513,038 |
| NET OF REV/EXP | 267,800 | | (74,300) |
| ENDING FUND BALANCE | 6,513,038 | | 6,438,738 |

| DEPT | AMENDED 2017-18 | AMOUNT OF CHANGE | PROPOSED 2018-19 |
|---|--------------------|---------------------|---------------------|
| Fund 591 - WATER FUND | | | |
| Revenues | | | |
| 000 | 1,783,200 | 110,000 | 1,893,200 |
| Total Revenues | 1,783,200 | 110,000 | 1,893,200 |
| Expenditures | | | |
| 536 - WATER SYSTEM | 1,876,000 | 129,200 | 2,005,200 |
| Total Expenditures | 1,876,000 | 129,200 | 2,005,200 |
| NET OF REVENUES AND EXPENDITURES | (92,800) | | (112,000) |
| BEGINNING FUND BALANCE | 7,545,727 | | 7,452,927 |
| NET OF REV/EXP | (92,800) | | (112,000) |
| ENDING FUND BALANCE | 7,452,927 | | 7,340,927 |
| Fund 711 - CEMETERY TRUST FUND | | | |
| Revenues | | | |
| 000 | 17,200 | - | 17,200 |
| Total Revenues | 17,200 | - | 17,200 |
| Expenditures | | | |
| 000 | - | - | - |
| Total Expenditures | - | - | - |
| NET OF REVENUES AND EXPENDITURES | 17,200 | | 17,200 |
| BEGINNING FUND BALANCE | 344,469 | | 361,669 |
| NET OF REV/EXP | 17,200 | | 17,200 |
| ENDING FUND BALANCE | 361,669 | | 378,869 |