

Personal Property Exemptions for 2018

You may qualify!

- **Eligible Manufacturing Personal Property (EMPP)** – predominantly used in industrial processing or direct integrated support. If you feel you qualify, please see **Form 5278** for further instructions. The form can be found at:

www.michigan.gov/ppt

Form 5278 must be completed in its entirety and received by the assessor of the local unit of government where the qualified personal property is located no later than **February 20, 2018**. “Postmarked by” is **not** considered timely filed.

- **Small Business Tax Exemption** – If the True Cash Value of all of the commercial or industrial personal property located within a City or Township that is owned by, leased to, or in the possession of the owner or a related entity is less than \$80,000, you may qualify. If you feel you qualify, please see **Form 5076** for further instructions. The form can be found at:

www.michigan.gov/taxes

Form 5076 must be received by the assessor of the local unit of government where the personal property is located no later than **February 10, 2018**.

NOTE: Failure to file Forms 5278 or 5076 by the given due dates will result in the forms being deemed unqualified with no recourse available.

- **For all others that do not qualify for either of the above-mentioned exemptions**, please fill out **Form 632 (L-4175)** 2018 Personal Property Statement. Form 632 (L-4175) must be completed and returned to the assessor of the local unit of government where the personal property is located by **February 20, 2018**.