

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Spring Lake Township 701140 3/31/2017 General Fund
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REVENUES	Current Year Budget	Percentage Change	3/30/2018 FYE	Assumptions
Property Taxes	\$ 557,900	2 %	\$ 569,058	increase in property values new PUDs increase in economic/housing development
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 979,100	- %	\$ 979,100	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 215,000	2 %	\$ 219,300	
Licenses & Permits	\$ 164,500	2 %	\$ 167,790	
Interest Income	\$ 3,000	- %	\$ 3,000	
Grant Revenues	\$ 11,000	- %	\$ 11,000	
Other Revenues	\$ 455,600	- %	\$ 455,600	
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 2,386,100		\$ 2,404,848	
EXPENDITURES				
General Government	\$ 1,304,500	- %	\$ 1,304,500	
Police and Fire	\$ -	- %	\$ -	
Other Public Safety	\$ 167,200	- %	\$ 167,200	
Roads	\$ 135,300	- %	\$ 135,300	
Other Public Works	\$ 8,000	- %	\$ 8,000	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ 207,000	- %	\$ 207,000	
Recreation & Culture	\$ 303,800	- %	\$ 303,800	
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ 260,300	- %	\$ 260,300	
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ -	- %	\$ -	
Total Expenditures	\$ 2,386,100		\$ 2,386,100	
Net Revenues (Expenditures)	\$ -		\$ 18,748	
Beginning Fund Balance	\$ 748,185		\$ 748,185	
Ending Fund Balance	\$ 748,185		\$ 766,933	

Commentary: