

**2008 OTTAWA COUNTY EQUALIZATION  
MAJOR CLASS COMPARISON  
SPRING LAKE TOWNSHIP**

	No. of Parcels	Assessed Value	% Ratio AV / TCV	True Cash Value	County Equalized Value*	Equalization Factor**	% of Total C.E.V.	Taxable Value	% Ratio TV / TCV	% of Total Taxable
<b>REAL PROPERTY</b>										
Agricultural	23	2,693,300	49.85%	5,402,407	2,693,300	1.00000	0.32%	1,420,865	26.30%	0.21%
Commercial	223	67,378,100	49.60%	135,853,720	67,378,100	1.00000	8.12%	58,433,099	43.01%	8.58%
Industrial	109	33,578,400	49.86%	67,341,194	33,578,400	1.00000	4.05%	31,350,267	46.55%	4.61%
Residential	6,022	689,885,100	49.54%	1,392,643,701	689,885,100	1.00000	83.12%	553,248,229	39.73%	81.25%
Timber-Cutover	0	0	0.00%	0	0	NA	NA	0	NA	NA
Developmental	0	0	0.00%	0	0	NA	NA	0	NA	NA
<b>TOTAL REAL</b>	<b>6,377</b>	<b>793,534,900</b>	<b>49.56%</b>	<b>1,601,241,022</b>	<b>793,534,900</b>		<b>95.61%</b>	<b>644,452,460</b>	<b>40.25%</b>	<b>94.65%</b>
<b>PERSONAL PROPERTY</b>										
Agricultural	0	0	0.00%	0				0	NA	NA
Commercial	532	5,502,900	50.08%	10,988,219				5,502,900	50.08%	0.80%
Industrial	53	24,227,200	49.83%	48,619,707				24,227,200	49.83%	3.56%
Residential	0	0	0.00%	0				0	NA	NA
Utility	15	6,725,500	50.00%	13,451,000				6,725,500	50.00%	0.99%
<b>TOTAL PERSONAL</b>	<b>600</b>	<b>36,455,600</b>	<b>49.90%</b>	<b>73,058,926</b>	<b>36,455,600</b>	<b>1.00000</b>	<b>4.39%</b>	<b>36,455,600</b>	<b>49.90%</b>	<b>5.35%</b>
<b>GRAND TOTAL</b>	<b>6,977</b>	<b>829,990,500</b>	<b>49.57%</b>	<b>1,674,299,948</b>	<b>829,990,500</b>		<b>100.00%</b>	<b>680,908,060</b>	<b>40.67%</b>	<b>100.00%</b>

TOTAL EXEMPT 253

\* If % Ratio Assessed Value divided by True Cash Value is 49.00% to 50.00%, Assessed Value is accepted as County Equalized Value.

\*\* Factor needed to bring Assessed Value to County Equalized Value for each separately equalized class.